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## It is Claimed:

- 1. A cationic polymerizable adhesive composition comprising:
- (a) a cationic polymerizable monomer selected from an epoxy monomer, a vinyl ether monomer, or a mixture thereof;
  - (b) a cationic polymerization catalyst; and
- (c) a solvent for the cationic polymerization catalyst, wherein the solvent is a mixture of a good solvent and a poor solvent for the cationic polymerization catalyst.

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- 2. The cationic polymerizable adhesive composition as claimed in claim 1, wherein a weight ratio of the good solvent to the poor solvent is within a range from 5:95 to 60:40.
- 3. The cationic polymerizable adhesive composition as claimed in claim 1 or 2, wherein the cationic polymerization catalyst has an absorption peak in a visible light range of from 360 to 830 nm.
  - 4. The cationic polymerizable adhesive composition as claimed in claim 3, wherein the cationic polymerization catalyst is iron-arene complex.

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- 5. An anisotropically electroconductive adhesive composition comprising the cationic polymerizable adhesive composition claimed in any one of claims 1 to 4 and electroconductive particles.
- 25 6. An adhesive film formed by applying the cationic polymerizable adhesive composition claimed in claim 1 onto a separator and drying the coating film.
  - 7. An anisotropically electroconductive adhesive film formed by applying the anisotropically electroconductive adhesive composition claimed in claim 5 onto a separator and drying the coating film.